

2024/25 - 2026/27 General Fund Revenue Summary

	Description	2023/24 Original Budget £'000	2024/25 Proposed Budget £'000	2025/26 Indicative Budget £'000	2026/27 Indicative Budget £'000
	Net Cost of Service				
1	Corporate, Governance & Public Protection	3,731	4,037	4,224	4,306
2	Finance, Property & Waste Services	9,975	9,532	10,151	10,494
3	Growth & Culture	9,242	10,520	8,129	8,299
4	Housing & Projects	1,251	1,453	1,519	1,548
5	HRA recharge	(2,814)	(2,942)	(3,031)	(3,122)
6	Drainage Rates	871	947	985	1,004
		22,256	23,547	21,977	22,529
	Financing and Investment				
7	Depreciation	(4,859)	(4,450)	(4,537)	(4,623)
8	Investment Income	(760)	(914)	(762)	(487)
9	Minimum Revenue Provision	126	281	400	798
10	Revenue Contribution to Capital	37	57	0	0
		16,800	18,521	17,078	18,217
	Appropriations				
11	Building Control Reserve	(31)	(28)	(29)	(29)
12	Football 3G Pitch	25	25	25	25
13	ICT Reserve	0	(29)	(19)	0
14	Local Priorities Reserve	0	813	0	0
15	Budget Stabilisation Reserve	(1,534)	0	0	0
16	NHB Transfer to Reserves	459	564	0	0
17	Pensions Reserve - Former Employees	(33)	(31)	(31)	(31)
18	Regeneration Reserve	(227)	(348)	0	0
19	Special Expenses	101	104	116	0
20	Total Reserve Movement	(1,240)	1,070	62	(35)
21	Net Cost of Service	15,560	19,591	17,140	18,182
	Funding				
22	Business Rates	(3,971)	(6,400)	(5,500)	(5,600)
23	Deficit on Collection Fund	(72)	31	0	0
24	Council Tax	(8,809)	(9,141)	(9,562)	(10,012)
		(12,852)	(15,510)	(15,062)	(15,612)
	Grant Income				
25	Rural Services Grant	(309)	(346)	(346)	(346)
26	Services Grant	(143)	(23)	(23)	(23)
27	Revenue Support Grant	0	(153)	(158)	(161)
28	Funding Guarantee Grant	(976)	(1,014)	(1,260)	(1,071)
29	New Homes Bonus	(459)	(564)	0	0
30	UK Shared Prosperity Fund	(821)	(1,981)	0	0
		(2,708)	(4,081)	(1,787)	(1,601)
31	Total Funding	(15,560)	(19,591)	(16,849)	(17,213)
32	Projected deficit if savings proposals approved	0	0	291	969